Sensex, Nifty end lower as US-Iran tensions, rising crude prices weigh on investor sentiment

MUMBAI, AUG 14: Market benchmark indices Sensex and Nifty ended lower on Friday as elevated oil prices and the prolonged US-Iran impasse weighed on investor sentiment.

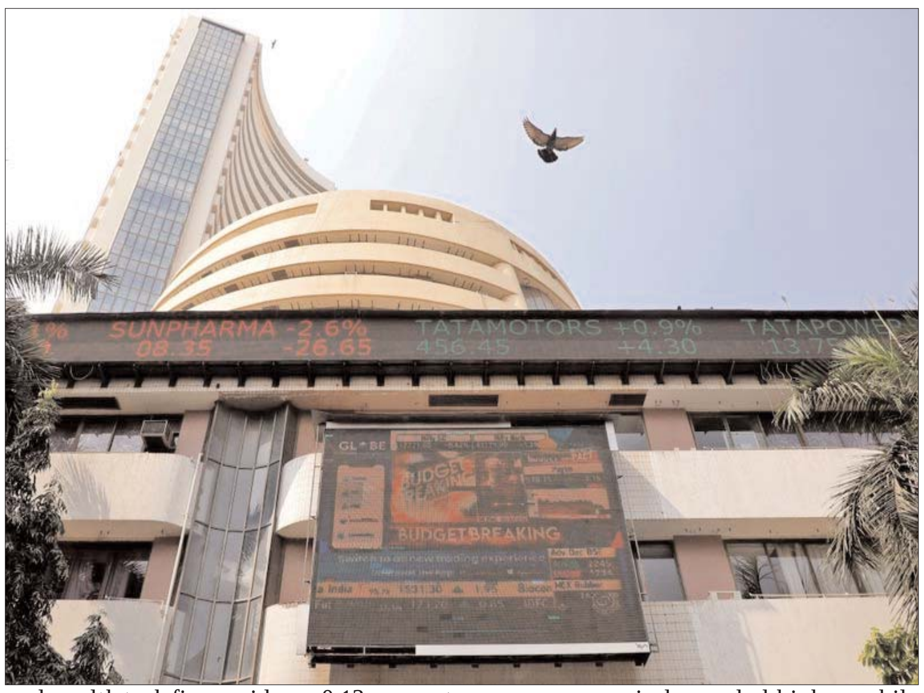
The 30-share BSE Sensex dropped 70.71 points, or 0.09 per cent, to settle at 78,009.25. During the day, it declined 395.59 points, or 0.50 per cent, to 77,684.37.

The 50-share NSE Nifty dipped 29.85 points, or 0.12 per cent, to end at 24,366.

From the Sensex pack, Asian Paints, InterGlobe Aviation, NTPC, Power Grid, State Bank of India and HCL Tech were among the major laggards. GeographicReference

Bharti Airtel, Adani Ports, ICICI Bank and Titan were among the winners.

Brent crude, the global oil benchmark, advanced 0.17 per cent to USD 87.15 per barrel.



"Indian equity markets ended largely unchanged on Friday, struggling to build on supportive global cues as persistent uncertainty surrounding the US-Iran standoff and the Strait of Hormuz kept investors cautious heading into the weekend. Despite a softer US inflation reading and record closes on Wall Street, elevated crude oil prices and the absence of any diplomatic breakthrough continued to cap risk appetite," Ponmudi R, CEO of Enrich Money, an online trading and wealth tech firm, said.

Geopolitical tensions remained the dominant market driver, he added.

"Indian equity markets ended lower on Friday as renewed geopolitical tensions in the Middle East pushed crude oil prices higher, overshadowing the positive global cues from Wall Street's record close. A notable positive for the domestic market was the Nifty-50's ability to defend the 24,325 support zone for the second consecutive session," Hariselvan Radhakrishnan, Founder & CEO of HST Wealth, a Research Analyst firm, said. The BSE SmallCap Select index declined 0.65 per cent and the MidCap Select index dipped 0.13 per cent.

Among sectoral indices, Housing Finance declined 1.40 per cent, MidSmall Private Banks Quality Tilt 0.58 per cent, MidSmall Private Banks 0.46 per cent, Oil & Gas 0.45 per cent, Energy 0.44 per cent and Services 0.39 per cent.

Hospitals jumped 1.49 per cent, Telecommunication climbed 0.86 per cent, Insurance 0.21 per cent and Consumer Durables 0.17 per cent. On the weekly front, the BSE benchmark declined 489.92 points, or 0.62 per cent, and the Nifty dipped 204.65 points, or 0.83 per cent. In Asian markets, South Korea's Kospi, Japan's Nikkei 225 and Shanghai's SSE Composite index ended higher, while Hong Kong's Hang Seng index settled lower. GeographicReference

Markets in Europe were trading mostly higher.

US markets ended in positive territory on Thursday.

Foreign Institutional Investors (FIIs) offloaded equities worth Rs 510.69 crore on Thursday, according to exchange data.

On Thursday, fag-end buying helped the Sensex end the session in the positive territory. The 30-share index settled 113.61 points, or 0.15 per cent, higher at 78,079.96. The Nifty was marginally down by 40.10 points, or 0.16 per cent, to end at 24,395.85, registering its third day of decline.

Ferrari introduces one-off CZ26 supercar for US client, clocks 0-100 kmph in 2.5 seconds

MONTEREY [US], AUGUST 14 (ANI): Italian luxury sports carmaker Ferrari has introduced the CZ26, a one-off hybrid supercar created for a US client under its Special Projects programme, with the car capable of accelerating from zero to 100 kmph in 2.5 seconds and reaching a top speed of 328 kmph.

The CZ26 was designed by the Ferrari Design Studio under the direction of Flavio Manzoni and is based on the SF90 Stradale, retaining the technical specifications of the high-performance plug-in hybrid supercar.

"Designed by the Ferrari Design Studio under the direction of Flavio Manzoni and developed for a US client, it represents an extremely personal vision of the supersport berlinetta concept," Ferrari said.

The CZ26 is powered by a 3,990 cc turbocharged V8 engine producing a maximum 797 cv at 7,900 rpm, while its electric motors provide maximum power of 162 kW. The car has a 7.9 kWh battery with a maximum electric range of 25 km.

According to the technical specifications released by the company, the CZ26 can accelerate from zero to 200 kmph in 6.7 seconds. It comes with an eight-speed dual-clutch F1 gearbox.

Ferrari said the aerodynamic development covered every area of the car. The cooling system and airflow management at the front were completely redesigned, while changes to the underbody and vortex generator system were made to optimise aerodynamic balance.

At the rear, Ferrari has introduced a large upper spoiler and a dedicated diffuser designed to increase downforce while maintaining aerodynamic efficiency. The engine cover has also been redesigned with dedicated vents to improve heat dissipation.

The car gets an exclusive Argento Veloce silver finish, complemented by Rosso Lampante details and pigmented carbon-fibre elements. Its interior includes bespoke black technical fabric, specially developed seat inserts and an embroidered CZ26 logo.

The CZ26 has been developed under Ferrari's Special Projects programme, through which clients can commission one-of-a-kind cars with designs tailored to their requirements.

Ferrari said each project begins with an idea proposed by the client and is developed closely with its designers. The entire process takes around two years on average, with the client involved in the design and verification phases.

The SF90 Stradale, on which the CZ26 is based, was Ferrari's first series-production model to use a plug-in hybrid architecture, combining a twin-turbocharged V8 engine with three electric motors. (ANI)

SEBI proposes mandatory colour-coded Credit Risk-o-Meter for debt securities

NEW DELHI, AUG 14: The Securities and Exchange Board of India (SEBI) on Thursday proposed that debt securities be required to include a colour-coded 'Credit Risk-o-Meter' to make it easier for investors, especially retail investors, to evaluate credit risk.

The proposal would mandate that issuers and online bond platform providers (OBPPs) show the Credit Risk-o-Meter on OBPP web and mobile platforms, in offer documents, abridged prospectuses, private placement memorandums, and all promotions.

Mutual funds have a similar system in place, where a colour-coded meter is used to display the risk.

The current credit rating system, which ranges from AAA to D, would be mapped into six visual danger levels by the suggested meter. These would include 'high to very high risk of default' for securities rated B+, B, B-, C+, C, and D, and 'lowest credit risk' for securities rated AAA. There would be a matching color code for each group.

According to SEBI, the proposal seeks to reduce the challenge that certain retail investors may encounter when attempting to understand alphanumeric credit ratings like AAA, AA+, and BBB-. The purpose of the visual scale is to make risk assessment easier, assist investors in comparing securities, and match investments to their risk tolerance.

Additionally, the regulator has suggested that the real credit rating and the name of the credit rating organization be shown directly under the meter. If a security has ratings from several agencies, all ratings would still be disclosed, but the meter would be based on the lowest rating.

The term 'unsecured' would need to appear in bold red text for unsecured debt instruments.

Wipro Seating Solutions Launches Dyan™, a Seating Collection Inspired by Yoga, Mindfulness and Human-Centric Design

BENGALURU (KARNATAKA) [INDIA], AUGUST 14: Wipro Seating Solutions, part of Wipro Consumer Care & Lighting's Commercial and Institutional Business (CIB), announced the launch of Dyan™, a new seating collection inspired by the principles of yoga, mindfulness and conscious living.

As workplaces and homes increasingly prioritise well-being, flexibility and human-centric design, seating is evolving beyond functionality to support healthier ways of working and living. Rooted in Wipro's philosophy of Innovation for Human Spaces, Dyan™ is designed to encourage natural movement, posture variation and moments of pause, creating more engaging and mindful environments.

Commenting on the launch, Anuj Dhir, Senior Vice President and Business Head, Commercial and Institutional Business, Wipro Consumer Care & Lighting, said, "At Wipro CIB, we believe great design begins with understanding how people interact with spaces. With Dyan™, we set out to create a seating collection that encourages movement, supports well-being and responds to the realities of increasingly sedentary lifestyles. Inspired by the principles of yoga and mindful living, the collection combines ergonomic design, organic forms and sustainable materials to create experiences that are both purposeful and deeply human."

The Dyan™ collection comprises four distinct seating solutions designed to support different ways of sitting, moving and engaging with a space. Inspired by the principles of yoga and mindful living - and derived from the Sanskrit word Dhyan, meaning focused awareness and meditation - the collection reflects the ideas of balance, alignment and conscious movement.

- Eka™ - an active seating chair inspired by the tulip, designed to encourage movement and dynamic sitting.
- Erth™ - a floor-level seating solution inspired by the calla lily, suitable for meditation, stretching and informal activities.
- Matsya™ - a rocking chair inspired by the fluid movement of a whale, promoting relaxation and gentle motion.
- Mudra™ - a swan-inspired chair that blends sculptural aesthetics with ergonomic comfort for informal and collaborative settings.

The collection has been endorsed by Swasti Yoga Center and certified by IndiaErgo, reinforcing its ergonomic credentials. Crafted using 80% recycled material, Dyan™ also reflects Wipro's commitment to sustainable design through durable and environmentally responsible processes.Further strengthening its design credentials, Dyan™ Erth has been recognised with the Red Dot Design Award 2026 for its integration of ergonomics, well-being and sustainability. The Dyan™ collection is available across Wipro's #MyWiproVerse Experience Centres in Pune, Hyderabad, Chennai and Bengaluru where customers, architects and designers can experience the collection firsthand.

Air India flight altitude drop due to sudden hydraulic pressure loss: Official sources

New Delhi [India], August 14 (ANI): As investigation continue into the sudden 300-foot altitude drop on an Air India Airbus A320 aircraft from Phuket to Delhi on August 4, 2026, official sources said that a temporary loss of hydraulic pressure was the primary factor behind the incident.

The technical evaluation followed the decoding of the flight data recorder from Air India flight AI2379, an Airbus A320 aircraft with MSN 08470 and registration VT-EXO. The aircraft experienced the sudden loss of altitude while operating from Phuket to Delhi on August 4, 2026, before the crew recovered control and completed a safe landing in Delhi.

According to the preliminary findings, the aircraft temporarily lost hydraulic pressure sequentially across its Green, Blue, and Yellow systems. These hydraulic lines power the primary flight controls of the airframe, including the elevators that control pitch attitude, the ailerons that manage roll, and the spoilers.

The official sources noted that the elevators and ailerons became unavailable for roughly four seconds following the pressure loss. During this brief window, the pitch attitude changed unexpectedly, the autopilot disconnected, and the plane dropped altitude before the systems recovered and the pilots regained manual command.

In its technical assessment, Airbus stated that the event reflected mechanical control responses rather than an electronic system glitch.

"This behaviour matches what happens when hydraulic pressure is lost," Airbus said, noting that the flight control surfaces entered a damping mode during the drop.

Airbus does not see a primary flight control computer fault; the problem appears to stem from the hydraulic side.

As per the official sources, Airbus submitted technical recommendations to Air India. The planemaker asked the airline to run a series of operational tests on the Green, Yellow, and Blue hydraulic systems, pressure switches, and transducers.

It further directed the carrier to remove and check specific pressure transducers and leak-measurement switches.

Airbus also requested Air India to provide the recent maintenance history of the hydraulic systems, alongside detailed data records from the flight guidance and flight augmentation computers covering the exact timeframe of the incident.

Additionally, the manufacturer recommended comprehensive structural inspections because the sudden manoeuvre generated high loads on the airframe, alongside clearer reports from the flight crew regarding what they observed and felt during the incident.

Loans without default on eligible for restructuring: RBI

NEW DELHI, AUG 14: The Reserve Bank of India (RBI) has clarified that loans which have remained standard without any defaults as of March 1, 2020, will be eligible for restructuring under the pandemic-related resolution framework issued in August.

In clarifications issued late Tuesday night to borrowers as well as lenders about the August 6 circular, RBI said a loan account that was due for more than 30 days as on March 1, 2020, but subsequently got regularised, will not be ineligible for resolution under the Covid-19 resolution framework.

This is because the restructuring framework is applicable only for eligible borrowers who were classified as standard as of March 1, 2020.

However, such accounts may still be resolved under the prudential framework dated June 7, 2019, the central bank said.

Similarly, the regulator said restructuring of under-implementation project loans involving deferment of date of commencement of operations (DCCO) are excluded from the scope of resolution framework and that such accounts will continue to be governed by the February 7, 2020, and the other relevant instructions as applicable to specific category of lending institutions.

Also, in case of multiple lenders to a single borrower whose resolution is undertaken, all lending institutions will have to enter into an inter-creditor agreement.

On whether loans of Rs 100 crore and above will require an independent credit evaluation by any one credit rating agency, the apex bank said, in case credit opinion is obtained from more than one rating agency, all such credit opinions must be RP4 rating or above.

The clarification also said the new definition of micro, small and medium enterprises (MSMEs) effective June 26, will not impact their eligibility for resolution but will be based on the definition that existed as of March 1, 2020.

It also clarified that any company from any sector is eligible for resolution subject, except those exclusions prescribed in paragraph 2 of the annex to the August 6 circular and also those sector-specific thresholds not specified in the circular dated September 7. But lenders shall make their own internal assessments regarding eligibility.

Loans against property will also be eligible for recast if they don't fall under the personal loan category.

The quantum of the loan eligible for recast depends on the outstanding as on the date of invocation, which is March 1, 2020, provided it was a standard account then.

It has also been clarified that all farm credit exposures, including non-banking financial institution (NBFCs), can be recast under this scheme, but loans to allied activities such as dairy, fisheries, animal husbandry, poultry, beekeeping and sericulture are excluded from the scope of the resolution framework.

But loans given to farmer households are eligible for resolution if they are not under other exclusion conditions listed in the framework.

On the loans to the realty sector, RBI said the requirement of inter-creditor agreement is a basic feature of the prudential framework for resolution issued on June 7, 2019, and consequently that of the pandemic resolution framework as well.

However, RBI said there is sufficient flexibility to the lenders to formulate such pacts in respect of a legal entity to which they have exposure that address the specific requirements of each borrowers on a case-to-case basis, including designing different resolution approaches for different projects under the same borrower within an pact.

For borrowers not eligible for resolution under the circular dated August 6, 2020, all the extant instructions shall still be in force.