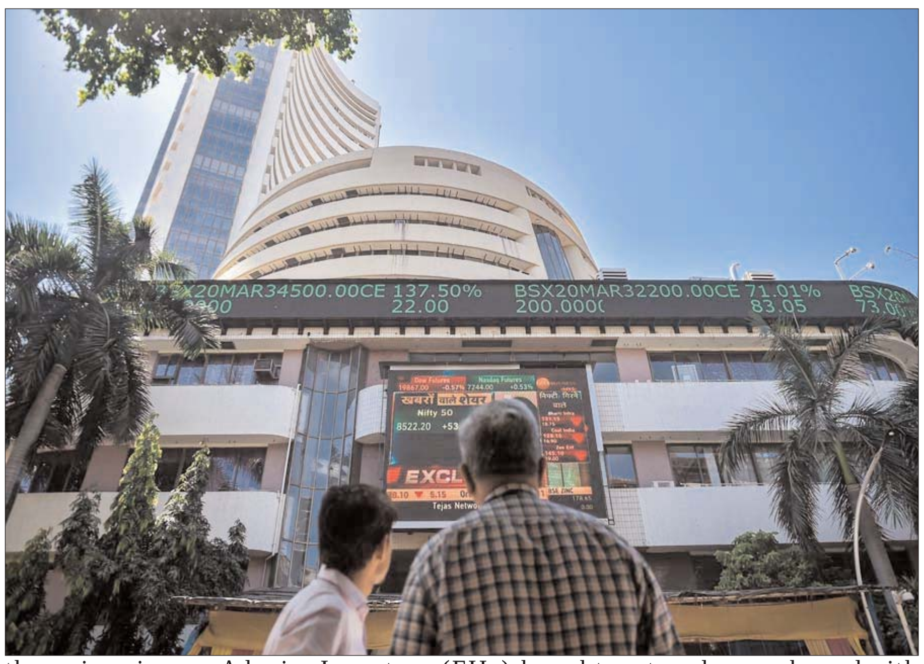
Stock markets end higher for 2nd day led by blue-chip buying, foreign fund inflows

MUMBAI, JULY 30: Benchmark equity indices Sensex and Nifty ended higher on Thursday, driven by a rally in blue-chip stocks Reliance Industries, HDFC Bank and foreign fund inflows.



In a volatile session, the 30-share BSE Sensex ended 273.55 points, or 0.35 per cent, higher at 77,928.15, helped by fag-end buying.

During the day, it hit a high of 78,007.09 and a low of 77,440.91, gyrating 566.18 points. History

The 50-share NSE Nifty advanced by 66.95 points, or 0.28 per cent, to end at 24,317.15.

From the Sensex pack, Maruti Suzuki, Mahindra & Mahindra, Reliance Industries, State Bank of India, HDFC Bank and Power Grid were among the major winners. Adani Ports, InterGlobe Aviation, Bajaj Finserv and Bharat Electronics were among the laggards.

Foreign Institutional Investors (FIIs) bought equities worth Rs 2,981.87 crore on Wednesday, according to exchange data. As a result, domestic equities stayed range-bound with sharp intraday swings, as investors weighed global headwinds against resilient domestic fundamentals, he said.

India's gold demand drops 6% in Q2; Value rose by 50% to record Rs 1.98 lakh crore: Report

NEW DELHI, JULY 30: India's gold demand fell 6 per cent year-on-year (YoY) to 131.4 tonnes in the second quarter of 2026 as high prices hampered jewellery sales, even the total value of demand increased by 50 per cent to a record Rs 1.98 lakh crore, as per World Gold Council (WGC) report.

While investment demand for bars and coins remained reasonably resilient despite continued economic and geopolitical uncertainty, the decline in volumes was mostly caused by reduced demand for jewellery.

The value of purchases reached the greatest level for the quarter as a result of the steep increase in gold prices, offsetting the drop in physical demand.

According to the report, many customers delayed buying jewellery throughout the quarter due to high domestic gold prices. The cost of purchasing gold also increased due to higher import levies and the 3 per cent Goods and Services Tax (GST), which further reduced retail demand.

India's net gold imports dropped 23 per cent YoY to 98.1 tonnes during the quarter, the lowest level since the pandemic-affected September 2020 quarter.

The council cautioned that a rise in gold smuggling has resulted from the government's decision to increase the import fee on gold to 15 per cent in May, which has increased the price difference between legitimate and unofficial channels.

The report noted that investment interest in the precious metal remained strong despite a decline in the demand for jewellery due to customers' persistent perception of gold as a safe-haven asset in the face of market turbulence and geopolitical concerns.

It added that if prices stabilise, demand may increase in the second part of the year, encouraging customers who postponed purchases to buy them again.

In recent market updates, the council has also underlined that when domestic prices began to decline from their peak and orders for the holiday season steadily increased, the demand for jewelry began to show indications of recovery.

Kaleesuwari Celebrates Retailer Engagement Event with "Gold Winner - Mandi Dhamaka Sale Lucky Draw Contest"

Bangalore, July 30: Gold Winner Refined Sunflower Oil, the flagship brand of Kaleesuwari Refinery Pvt. Ltd., successfully conducted the prize distribution ceremony of its "Gold Winner - Mandi Dhamaka Sale Lucky Draw Contest", celebrating the loyalty and continued support of retailers and trade partners.

The event witnessed enthusiastic participation from retailers, distributors, and company representatives. The programme commenced with an ice-breaking session followed by a welcome address. Addressing the gathering, Mr. Prem Kumar, CEO of Kaleesuwari, thanked partners for their unwavering trust in the Gold Winner brand and reaffirmed the company's commitment to delivering quality products and rewarding customer loyalty.

A major highlight of the event was the announcement of the lucky draw winners and the presentation of prizes. The winners were felicitated by Mr. Prem Kumar, CEO, Kaleesuwari, alongside company officials and distributor representatives.

The highlight of the Gold Winner - Mandi Dhamaka Sale Lucky Draw Contest was the presentation of the grand prizes to the lucky winners. Two Wheeler Winner: Mr. Shamanth, Sri Padmashree Distributors

- 75-Inch Television Winner: Mr. Babu, Joseph Traders

In addition to the grand prizes, several lucky winners were rewarded with exciting household appliances as part of the Gold Winner - Mandi Dhamaka Sale Lucky Draw Contest, including: 10 Cookers, 10 Induction Stoves, 4 Washing Machines and 4 Refrigerators.

Reckitt clocks high single-digit growth in India in April-June, led by Dettol, Durex

NEW DELHI, JULY 30: British FMCG major Reckitt's India business has recorded "high single-digit growth" during the April-June quarter of the current fiscal, driven by strong performance of its germ protection, intimate wellness and household care verticals, and supported by expanded distribution and improved in-store execution.

India, which is part of Reckitt's emerging markets business, delivered high single-digit growth in the second quarter (April-June), led by Dettol in the germ protection segment and Durex in intimate wellness, the company said in its earnings statement. The company follows the calendar year (January-December) for its financial reporting.

"India delivered high-single-digit growth, led by germ protection, intimate wellness and household care, with execution further enhanced by our ongoing sales transformation driving expanded coverage and improved in-store execution," it said.

Emerging markets, which account for 44 per cent of Core Reckitt's revenue, reported like-for-like net revenue growth of 9.4 per cent in the reporting quarter, led by continued double-digit growth in China and high single-digit growth in India.

At the group level, Reckitt, which owns brands such as Dettol, Durex, Harpic, Finish, Lysol and Mucinex, reported like-for-like net revenue growth of 4.7 per cent. Core Reckitt, which houses its key power brands, posted like-for-like net revenue growth of 4.2 per cent, supported by balanced contributions from both volume and price/mix.

Gera Developments appoints Paromita Deb Areng as Chief People Officer to drive its people and growth strategy

PUNE, JULY 30: Gera Developments Private Limited (GDPL), one of India's leading real estate developers known for pioneering category-defining innovations and the award-winning creators of premium residential and commercial projects in Pune, Goa, Bengaluru, and California (USA), has appointed Ms. Paromita Deb Areng as Chief People Officer (CPO). With over 19 years of leadership experience across Human Resources, Talent Management, Business Partnering and Organizational Transformation, Paromita will lead the company's people strategy, strengthen its high-performance culture, and drive organizational capability as Gera continues its next phase of growth.

Paromita has held HR leadership roles at Zaggle, Dr. Reddy's Laboratories, and Palmonas (as Fractional Head of HR), and has worked across the full spectrum of HR functions at Roche Diabetes Care, Boehringer Ingelheim, Mylan, MSD Pharmaceuticals, and Reliance Industries.

Commenting on the appointment, Mr. Gulzar Malhotra, Chief Executive Officer (CEO), Gera Developments Private Limited, said, "At Gera, our people have always been the foundation of our success. As we continue to scale our business while strengthening our culture of innovation and excellence, investing in leadership that can build future-ready organizations becomes increasingly important. We are delighted to welcome Paromita to our leadership team. Paromita has spent close to two decades building HR functions across some of the country's most demanding industries. Her extensive experience in building high-performing teams, driving organizational transformation and creating strong people practices will play an important role in supporting our long-term vision and growth journey."

Speaking on her appointment, Ms. Paromita Deb Areng, Chief People Officer, Gera Developments Private Limited, said, "I am thrilled to join Gera Developments at such an exciting stage of its growth journey. Gera has built a strong reputation over five decades not only for innovation in real estate but also for creating an empowering workplace culture. I look forward to partnering with the leadership team to strengthen our people capabilities, nurture leadership at every level, and build an agile, future-ready organization where people can thrive while delivering exceptional value to our customers."

In her new role, Paromita will oversee the Human Resources function across the organization, with a focus on talent acquisition, leadership development, employee engagement, organizational effectiveness and culture building. She will work closely with the leadership team to strengthen Gera's people-first philosophy while building the capabilities required to support the company's continued expansion. GeographicReference

Her appointment reinforces Gera Developments' commitment to investing in leadership and creating a workplace that attracts, develops and retains exceptional talent. As the company continues to expand its footprint and introduce industry-first innovations, strengthening organizational capabilities and cultivating a high-performance culture remain central to its long-term growth strategy.

Gera Developments Private Limited, a reputed brand for over 50 years, is one of the pioneers of the Real Estate business in Pune. Recognised as the creators of premium residential and commercial projects in Pune, Goa and Bengaluru, the brand has established a global presence through developments in California, USA. Gera prides itself on providing long-term enjoyment to customers, by having a distinct customer-first approach. The philosophy at Gera of "Let's Outdo" rests on the trinity of Innovation, Transparency, and Enhanced Customer Experience. It is at the heart of Gera's effort to infuse innovation and transparency in Real Estate and home building, with an unwavering focus on meeting the shifting lifestyle dynamics of their customers, while upholding the premium living experience. Accordingly, there are many 'firsts' that stand to Gera's credit.

The company introduced a 5-Year Warranty on Real Estate, consisting of Preventive Maintenance & Repairs and provision of insurance on buildings way back in 2004 for the first time in India. RERA mandated the same only in 2017. Gera also introduced India's first and only 7-year warranty in Real Estate. They have designed and launched a pathbreaking concept, the award-winning ChildCentric® Homes, and WellnessCentric Homes™ which revolutionised the Real Estate sector for both, the developer and the home buyer. The company has also launched Gera's Home Equity Power -- a first-of-its-kind industry initiative providing financial flexibility to customers to withdraw funds from their prior payments to meet financial emergencies. TrendingVideos

These products are matched by the services of the GeraWorld® Mobile App, which brings speed, convenience, and transparency to the buyer, enhancing customer experience. Gera Developments has also launched the Club Outdo initiative, a tech-driven loyalty and referral program that provides multiple benefits, offers, and community engagement opportunities to existing and new customers.

The company emphasises delivering value-added experiences to customers, with projects designed around the evolving needs of their customers. Driven by trust, quality, a customer-first mindset, and innovation, the brand has won several national and international awards on both the product and service fronts. Gera continues to be recognised by the Great Place to Work® (GPTW) Institute among India's Best Workplaces.

Gera envisions raising the standards of Real Estate in India. As they redefine new standards of service orientation, product innovation, real estate marketing, and brand building, they are consistently generating fresh value for its stakeholders, while setting new benchmarks for the industry.

Meet Orgaheal: An Organic Nutraceutical Brand Focused on Clean Everyday Nutrition

RAJASTHAN, JULY 30: As Indian consumers become increasingly mindful of what they eat and the ingredients they consume every day, conversations around nutrition are gradually shifting beyond labels and marketing claims towards transparency, quality, and informed decision-making. Growing awareness around preventive wellness, clean-label products, and certified organic ingredients has encouraged many consumers to evaluate not only what they consume, but also how those products are sourced, formulated, and tested before becoming part of their daily routine.

This shift reflects a broader transformation taking place across India's health and wellness ecosystem. Consumers today have greater access to information, enabling them to research ingredients, compare certifications, understand product labels, and make choices based on quality and credibility. As a result, nutrition brands are increasingly expected to provide greater clarity around their sourcing practices, formulation processes, and quality standards.

The changing consumer mindset is also influencing India's organic food and wellness sectors. While convenience and availability remain important, ingredient integrity, responsible sourcing, and transparent communication are becoming increasingly significant in purchasing decisions.

A key reason certified organic nutrition continues to resonate with many consumers is the assurance it offers around two growing concerns: ingredient integrity and cultivation practices. As public awareness around pesticide residues in food and genetically modified ingredients continues to increase, recognised organic certification has become an important reference point for consumers seeking greater confidence in the products they choose. Rather than relying solely on marketing claims, many consumers are increasingly looking for recognised standards that provide greater transparency around how ingredients are grown and verified. Against this backdrop of changing consumer expectations, the nutraceutical industry is evolving beyond product claims towards greater emphasis on ingredient integrity, quality assurance, and responsible manufacturing. Trust today is increasingly shaped by the ability of brands to communicate clearly about their sourcing practices, formulation philosophy, certification standards, and quality.

It is within this changing landscape that Orgaheal has positioned itself as an organic nutraceutical brand focused on certified organic supplements and clean everyday nutrition. Rather than responding to short-term wellness trends, the company says its approach centres on carefully selected organic ingredients, straightforward formulations, and transparency throughout product development.

According to the company, Orgaheal was established with the belief that nutrition should begin with ingredient quality rather than complicated marketing claims. Its philosophy focuses on certified organic sourcing, responsible formulation practices, and clear communication that helps consumers understand what they are choosing.

The company says its commitment extends beyond meeting recognised organic requirements in India. Alongside India's National Programme for Organic Production (NPOP) framework, Orgaheal also aligns its ingredient sourcing with USDA Organic standards, reflecting an additional emphasis on internationally recognised organic practices. According to the company, this approach supports its broader objective of offering consumers greater confidence through recognised certification and transparent quality standards rather than promotional messaging alone. WorldNews Section

Instead of positioning nutrition as a quick solution, Orgaheal emphasises consistency, responsible sourcing, and quality verification throughout product development. The company believes long-term consumer trust is earned through reliability rather than marketing claims.

This philosophy extends beyond products themselves. Orgaheal says education plays an important role in helping consumers navigate an increasingly complex nutrition market, where ingredient quality, certifications, and formulation transparency are becoming more important considerations.