

# Jio to step up satellite communications game with indigenous constellation: Dir Akash

**NEW DELHI, JUN 19:** After taking the lead in the telecom services segment on the ground, IPO-bound Jio is now looking to step up its game in connectivity from the skies with indigenous communications satellites, Jio Platforms managing director Akash Ambani said on Friday.

At present, the satellite communications segment is dominated by foreign companies like Elon Musk-led Starlink and French service provider Eutelsat.

"Jio connected India on the ground. Now, we must connect India from the skies.

There are still remotest villages, island communities, and border outposts where the Jio network cannot reach. For them, satellite connectivity will be the bridge to the rest of India. Jio is evaluating the development of a sovereign Low Earth Orbit satellite constellation for India," Ambani said.

While speaking at the 49th Annual General Meeting of Reliance Industries Limited, he said Jio is also partnering with a global constellation for leasing satellite capacity.

"We are also partnering



with the leading global constellation providers by leasing satellite capacity, so that we can accelerate service availability while building our own long-term sovereign capability. This dual approach will enable Jio to meet India's connectivity needs faster, while laying the foundation for the Indian satellite broadband platform of global scale," Ambani said.

He said Jio is also building its own ground station infrastructure in India that will support the company's partner constellations, as well as its own future satellites, creating an end-to-end satellite broadband

ecosystem from space to ground.

"With this initiative, Jio is strengthening India's Atmanirbharta in space, placing India firmly on the global satellite broadband services map. All these initiatives show that the best of Jio is yet to come," Ambani said.

Jio leads the Indian market with 524 million subscribers, dominated by its telecom arm Reliance Jio Infocomm.

Ambani said Jio's 5G subscriber base has crossed 268 million, which makes it the largest for any single-country operator outside China, with 77 million net

additions during the year. He said in the next chapter of Jio's growth story, the company will aim to make JioTrue5G the foundation of India's next big digital leap.

"Our dedicated network slicing will enable a new tier of high-performance connectivity for consumers and enterprises. Our cyclic beam-formed cell design significantly enhances coverage and capacity at high-footfall locations. Our target is to migrate all subscribers to 5G by 2030 while advancing India's leadership position in 6G standards," Ambani said. (PTI)

# India's beauty products market projected to reach USD 39 bn by 2030: Report

**NEW DELHI, JUN 19:** India's beauty and personal care (BPC) products market is projected to reach USD 39 billion by 2030, driven by a fundamental shift in consumer behaviour, according to a report by e-commerce major Flipkart.

Once an aspirational segment, beauty is increasingly being viewed as a daily essential for self-care and identity rather than an occasional indulgence, the report said.

According to the 'Flipkart GlamUp Annual Beauty Trends Report 2026', the Indian beauty market, currently valued at approximately USD 27 billion, is identified by industry experts as one of the most attractive growth markets globally.

"India's beauty market is at an inflexion point. What was once an aspirational category has become a daily expression of self-care, confidence, and identity. The opportunity is significant. India's beauty market is val-



ued at USD 27 billion today and is expected to reach USD 39 billion by 2030, making it one of the world's most attractive growth markets," Priyanka Bhargav, Senior Director of Brand Strategy & Insights at Flipkart, said.

The leading e-commerce platform noted that consumers purchase 12 beauty products every second on its

website. During the first quarter of the financial year 2025-26, the platform's BPC business recorded a 1.5x year-on-year growth in Gross Merchandise Value (GMV), while both orders and units in the category grew by 1.6x.

A significant portion of this growth was attributed to Gen Z consumers, who now account for more than

half of BPC buyers on the platform.

The report further highlights the democratisation of beauty across the country, noting that two out of every three beauty-related searches originate from non-metro markets. Furthermore, almost one-third of BPC sales on the platform now come from Tier-2 and smaller towns.

# World shares are mixed and US futures fall after a tech-led rally on Wall St

**BANGKOK, JUN 19:**

World shares were mixed Friday and US futures declined as optimism over the US-Iran deal to end their war was dimmed by the postponement of high-stakes talks on reopening negotiations over Iran's nuclear program and getting oil moving through the Strait of Hormuz.

US markets will be closed Friday for Juneteenth.

Planned talks in Switzerland between Iran and the United States over their efforts to reach a permanent end to war were delayed, while Israel's military said its forces struck targets throughout southern Lebanon overnight as Hezbollah reported intense fighting in the area.

"Both sides are trying to show some good faith," Bas van Geffen of RaboResearch said in a commentary. "But even if the water appears calmer, there is still a strong undertow. The agreement remains fragile on multiple fronts."

Still, in early European trading, Germany's DAX rose 0.4 per cent to 25,129.38, while the CAC 40 in Paris also gained 0.4 per cent, to 8,499.08. Britain's FTSE 100 edged less than 0.1 per cent higher, to 10,406.28.

The future for the S&P500 slipped 0.2 per cent while that for the Dow Jones Industrial Average was less than 0.1 per cent lower.

Tokyo's Nikkei 225 wavered between gains and losses but closed 0.3 per cent higher at a new record of 71,250.06. The government reported that consumer prices excluding volatile fresh foods was unchanged, but analysts said it would likely pick up in coming months despite higher



fuel costs.

Higher inflation was a factor driving the Bank of Japan to raise its benchmark interest rate earlier this week to a three-decade high of 1 per cent as it gradually adjusts its policies after years of near-zero or negative rates.

In South Korea, the Kospi lost 0.1 per cent to 9,052.42 and the S&P/ASX 200 in Australia declined 0.9 per cent to 8,828.70.

India's Sensex lost 0.9 per cent.

Markets in Hong Kong, Shanghai and Taiwan were closed for the Dragon Boat festival.

On Thursday, stocks rose on Wall Street, erasing most of their losses from a day earlier to notch weekly gains thanks to big advances for heavyweight technology companies. The decline on Wednesday was driven by anticipation that the Federal Reserve will likely raise interest rates this year in an effort to fight inflation.

The S&P 500 rose 1.1 per cent and the Dow industrials added 0.1 per cent. The Nasdaq composite surged

1.9 per cent.

Technology stocks had some of the biggest gains and the most influence on the broader market's rise. Intel surged 10.6 per cent after US President Donald Trump announced that the semiconductor giant will make chips for Apple in the US. Other big semiconductor companies gained ground. Nvidia rose 3 per cent and Micron Technology jumped 8.7 per cent.

On the losing end, SpaceX fell for the second straight day since its big debut on the US stock market last week. The Elon Musk-led rocket maker and AI company was down 3.6 per cent following a 4.9 per cent loss Wednesday. Oil prices wavered after the United States and Iran signed an agreement to end their war and reopen the Strait of Hormuz to oil tanker traffic. Brent crude, the international standard, spent most of the day lower before settling 0.4 per cent higher at USD 79.85 per barrel. US benchmark crude fell 0.2 per cent to USD 75.85 per barrel.

Early Friday, Brent crude was down 0.2 per cent at USD 79.68 per barrel. US benchmark crude edged 0.1 per cent higher, to USD 75.91 per barrel. Prices for crude oil are still above roughly USD 70 per barrel from before the war, but are well below the USD 100-plus price from a few weeks ago. Rising energy costs have been putting more pressure on already hot inflation. The average price of gasoline in the US has dipped below USD 4 a gallon, but is still 25 per cent higher than a year ago. Prices have been rising for a wide range of goods because of higher shipping costs. The Federal Reserve kept its key interest rate unchanged this week but hotter inflation means it will likely raise rates by the end of the year. Lower interest rates make borrowing easier for businesses and households, spurring growth, but they also tend to stoke inflation.

In other dealings early Friday, the US dollar fell to 161.29 Japanese yen from 161.38 yen.

# Hyderabad-Based ShootOrder Earns Meta Business Partner's Highest Tier Recognition

**HYDERABAD, JUNE 19** ShootOrder, one of India's leading digital marketing agencies, proudly announced that it has been recognized as a Meta Business Partner at the highest tier, earning Meta's prestigious partner badge for excellence in digital advertising and business growth solutions.

This recognition places ShootOrder among an elite group of agencies globally that have demonstrated exceptional expertise, consistent client success, and a proven ability to drive measurable business outcomes using Meta's advertising platforms.

Founded in Hyderabad, ShootOrder has spent over

13 years helping brands scale through performance marketing, SEO, content marketing, marketing automation, analytics, and digital transformation initiatives. The agency has served more than 400 brands across healthcare, automotive, real estate, education, retail, and technology sectors. Commenting on this achievement, Rajat Jain, Founder and CEO of ShootOrder, said:

"Becoming a Meta Business Partner at the highest tier is a proud milestone for our entire team. This recognition validates our relentless focus on delivering performance, innovation, and measurable business impact for our clients. We thank our

clients and team members who have been instrumental in this journey, and we remain committed to helping businesses unlock growth in the digital-first era."

The Meta Business Partner badge signifies that ShootOrder has met Meta's rigorous standards for campaign performance, ad spend management, platform expertise, and client success. As a highest-tier partner, the agency will gain access to advanced resources, strategic insights, and exclusive support from Meta, further strengthening its ability to deliver cutting-edge digital marketing solutions.

This latest milestone adds to ShootOrder's growing list

of industry recognitions, including its position as a Google Premier Partner and its reputation as one of India's fastest-growing performance marketing agencies.

Founded in 2013 and headquartered in Hyderabad, ShootOrder is a full-service digital marketing agency specializing in Performance Marketing, Search Engine Optimization (SEO), Social Media Marketing, Marketing Automation, Analytics, Content Marketing, and Digital Transformation solutions. The agency has partnered with over 400 brands across India and global markets, helping businesses accelerate growth through data-driven digital strategies.

neighborhood.

Partnering with Kosmoderma was a clear choice for me. This is a brand built on trust, clinical excellence, and genuine care for its clients. Bringing that to Adyar is something I am truly proud of, and I look forward to welcoming this community into the Kosmoderma family.

-- Ms. Anitha Koti, Franchise Owner, Kosmoderma Adyar

For us, the Adyar launch reflects one clear priority: bringing the Kosmoderma standard of care closer to more people without ever diluting the quality of the experience.

Every Kosmoderma clinic is built on the same foundation -- strong systems, dermatologist-led consultations, hospital-grade processes, and a patient journey designed around safety, consistency, and comfort. That is what allows us to deliver the same level of trust whether a patient visits us in Bangalore, Mumbai, Delhi, or Chennai.

Our responsibility is not only to expand but also to expand responsibly. Adyar gives South Chennai access to premium aesthetic care that is structured, reliable, and designed to meet the expectations of today's informed patients.

-- [Tanuushka K Lal], COO, Kosmoderma Chennai has consistently emerged as one of India's most aware and quality-conscious markets in aesthetic dermatology, with patients placing increasing importance on medically

guided treatments, safety standards, and trusted clinical expertise.

What makes the Adyar expansion especially meaningful for us is the strong relationship Kosmoderma has already built with patients and families across South Chennai. Many of them have travelled considerable distances to seek our care, and this clinic allows us to bring the Kosmoderma experience significantly closer to their everyday lives.

Today's consumers are more informed than ever before. They are no longer influenced by exaggerated promises alone; they want transparency, expertise, personalized guidance, and confidence in the medical credibility behind every treatment they choose. That shift strongly reflects the values Kosmoderma has stood for since its inception."

-- Dr. Soumitra Das, National Head - Marketing & Sales, Kosmoderma

"In aesthetic dermatology, meaningful and safe outcomes are determined long before a procedure begins. They come from accurate diagnosis, clinical judgment, ethical decision-making, and choosing the right treatment plan for the right patient.

At Kosmoderma, every treatment recommendation begins with a detailed dermatologist-led assessment because we strongly believe no two individuals should ever be approached with the same treatment strategy.

# Kosmoderma Opens New Premium Clinic in Adyar

**CHENNAI, JUNE 19:** Kosmoderma Skin, Hair & Body Clinics has opened its new premium clinic at No. 69, 3rd Floor, Kamaraj Avenue, II Street, Adyar, Chennai - 600020. The clinic is open Monday through Sunday, 10 AM to 7 PM. Walk-ins are welcome. Appointments can be booked at [www.kosmoderma.com](http://www.kosmoderma.com) or by calling +91 76767 57575.

The Adyar clinic is Kosmoderma's latest expansion in Chennai and its most accessible location yet for residents in the southern parts of the city. It offers over 600 customized aesthetic treatments. All performed by certified dermatologists using US FDA-approved technologies and medical-grade products.

Kosmoderma is the first aesthetic brand in India to receive NABH accreditation. The accreditation reflects the brand's focus on safety protocols, treatment standards, hygiene, and patient care. The brand has delivered this standard of care to more than 2.26 lakh clients over 20 years.

The clinic treats a full range of skin, hair, and body concerns that Adyar residents commonly seek care for—including pigmentation, acne scars, hair fall, and anti-ageing. Treatments available include:

- Acne and acne scar treatments
- Pigmentation correction treatments
- Laser hair reduction
- Anti-ageing and skin rejuvenation therapies (Botox, Dermal Fillers, etc.)

- Hair fall and scalp treatments (GFC, QR678, Exosomes, etc.)

- Skin tightening and lifting treatments (MNRF, HIFU, Ultherapy®, etc.)

- Body contouring and non-surgical fat reduction procedures (CoolSculpting®, HIFU body, etc.)

Every treatment is performed by a certified dermatologist—not a technician—no shortcuts on that.

Leadership Voices

Vanakkam, Chennai! So many people from Adyar and across South Chennai have already been a part of the Kosmoderma family for years, and the love and trust you have given us mean everything to us.

Today, with our new Adyar clinic, we are simply extending our hands to serve you closer to home with the same care, expertise, and trust that Kosmoderma is known for.

We are truly happy to welcome Adyar even more closely into the Kosmoderma family. Thank you, Chennai, for always being a part of our journey."

-- Dr. Chytra V Anand, Founder & CEO, Kosmoderma

Franchise Partner The Adyar clinic is led by Ms. Anitha Koti, a passionate entrepreneur who brings both business acumen and a deep belief in accessible, quality healthcare to this venture. Her decision to partner with Kosmoderma reflects a shared commitment that the people of South Chennai deserve world-class aesthetic care, right in their own

# Gold futures slump over 2 pc amid weak global cues, US-Iran deal uncertainty

**NEW DELHI, JUN 19:**

Gold futures slumped Rs 3,392 to Rs 1.45 lakh per 10 grams on Friday, tracking weak global trends amid uncertainty over the implementation of a US-Iran peace agreement, which eroded demand for the precious metals.

On the Multi Commodity Exchange, the yellow metal for August delivery extended their losses for the second straight session, declining Rs 3,392, or 2.27 per cent, to Rs 1,45,917 per 10 grams in a business turnover of 9,099 lots.

Analysts said the initial optimism over the US-Iran peace agreement faded after high-level talks sched-

uled in Switzerland were called off, raising doubts over the implementation of measures aimed at ending hostilities and restoring oil flows through the Strait of Hormuz.

Switzerland's foreign ministry said talks scheduled for Friday to discuss the next phase of the agreement "have been postponed for the time being".

According to reports, US Vice-President JD Vance had postponed a planned visit, while Iran's participation in discussions also remained uncertain.

These developments have left investors unconvinced that the peace process will be imple-

mented smoothly, analysts said. Gold prices faced downward pressure on Friday amid a stronger US dollar, which has contributed to this decline, Gaurav Garg, Research Analyst at Lemonn Markets Desk, said.

In the global markets, Comex gold futures for August contract declined USD 95, or 2.24 per cent, at USD 4,150.90 per ounce in New York.

The precious metal also remained under pressure from the Federal Reserve's latest policy meeting which reinforced expectations that interest rates may remain elevated for an ex-

tended period.

The Federal Reserve kept its interest rates unchanged on Wednesday, however, policymakers signalled limited urgency to ease monetary policy, supporting the US dollar and Treasury bond yields.

Analysts noted that geopolitical uncertainty persisted after Israel conducted fresh strikes in Lebanon, despite the broader framework of the US-Iran agreement.

Bullion prices are likely to remain volatile as investors assess developments in West Asia and the outlook for global interest rates and economic growth, they added. (PTI)