Stock markets bounce back on value buying; Sensex rises 315 pts

MUMBAI, SEPT 25: Benchmark stock indices Sensex and Nifty rebounded on Friday after value buying in blue-chip banking, oil & gas, and auto shares following recent sharp losses.

The 30-share BSE Sensex climbed 315.20 points, or 0.43 per cent, to settle at 73,895.74 with 19 of its constituents ending higher and 11 down. During the day, it hit a high of 73,968.05 and a low of 73,477.77, gyrating 490.28 points. The index had slid to an over three-month low in the previous session.

The 50-share NSE Nifty was up 77.40 points, or 0.34 per cent, to end at 23,140.50. As many as 34 Nifty stocks advanced, 15 closed lower and one remained unchanged.

Among the Sensex firms, Axis Bank rose the most, climbing by 2.82 per cent. Mahindra & Mahindra jumped 2.24 per cent, Asian Paints 1.93 per cent, Bajaj Finance 1.21 per cent, HCL Tech 1.17 per cent and Titan 1.01 per cent.

Trent was the biggest loser, dropping by 1.41 per cent. Infosys, Kotak Mahindra Bank, ICICI Bank and Tata Steel were also among the laggards.

Brent crude, the global oil benchmark, declined 1.10 per cent to USD 105.4 per barrel.

Selective bargain hunting after the recent pullback helped the market retain a positive bias, though gains remained confined to a narrow trading range. The ability of benchmark indices to sustain above the psychologically important 23,000 level reflects domestic resilience and support from strong domestic liquidity," Vinod Nair, Head of Research, Geojit Investments Limited, said.

Ajit Mishra, SVP â€“ Research, Religare Broking, said, "Markets witnessed a volatile session on Friday and ended with modest gains, recovering partially from the sharp sell-off seen in the previous session."

The recovery remained measured as investors continued to monitor elevated global yields, crude oil prices and persistent foreign selling, Mishra added.

In Asian markets, Nikkei 225 index ended in positive territory, while Hong Kong's Hang Seng index settled lower. Markets in China and South Korea were closed due to a holiday.

Markets in Europe were trading higher. US markets ended mostly lower on Thursday.

Foreign Institutional Investors (FIIs) offloaded equities worth Rs 5,027.36 crore on Thursday, according to exchange data.

On Thursday, the Sensex tanked 1,247.71 points, or 1.67 per cent, to settle at 73,580.54.

The Nifty dropped 383.70 points, or 1.64 per cent, to end at 23,063.10. (PTI)

SEBI bans Omaxe, 5 others for violating minimum public shareholding norms

NEW DELHI, SEPT 25: Market regulator SEBI has barred realty firm Omaxe and five others from accessing the securities market for up to one year and imposed a fine totalling Rs 1.92 crore for allegedly creating an artificial public shareholding structure to meet minimum public shareholding requirements.

Omaxe has been restrained from accessing the securities market for three months, while promoters --- Rohtas Goel, Jai Bhagwan Goel -- group companies --Â Dream Home Developers Pvt Ltd and Guild Builders Pvt Ltd--Â have been barred for one year.

Sunil Goel, former Joint Managing Director of Omaxe, has also been prohibited from the securities market for one year, the order noted.

In its order passed on Thursday,Â Sebi said Omaxe failed to achieve the prescribed 25 per cent minimum public shareholding (MPS) through independent public shareholders, as certain entities had acquired the company's shares using funds originating from Omaxe and its group entities.History

Sebi noted that "minimum public shareholding requirements were artificially met through funding of certain entities to acquire shares of the company and such entities were thereafter disclosed as public shareholders".

The regulator said that funds originating from Omaxe and group entities were routed through multiple entities and used to acquire its shares in the names of entities shown as public shareholders.

Omaxe and its group entities routed Rs 46.50 crore through DVM Realtors Pvt Ltd (DRPL), Garv Buildtech Pvt Ltd, and Jeet Builders Pvt Ltd (JBPL) to ultimately fund the acquisition of its own shares during the Offer for Sale (OFS) windows on June 3, 2013, and October 29, 2013, the regulator noted.

"These transactions cannot, therefore, be viewed as isolated fund transfers or independent share acquisitions.

"The scheme and artifice lay in creating the appearance of independent public shareholding through entities whose acquisition of Omaxe shares had been financed through funds originating from Omaxe/group entities and thereafter using such holdings for representing regulatory compliance," Sebi said in its 91-page order.

The regulator said the arrangement created the appearance of independent public shareholding, while the underlying fund trail showed otherwise.

After the June 3, 2013, offer for sale (OFS), exclusion of the funded holdings would have reduced Omaxe's public shareholding from 16.21 per cent to around 14.57 per cent, the order said.

Similarly, after the October 29, 2013, OFS, public shareholding would have been around 19.04 per cent instead of the reported 20.97 per cent.

Samsung India profit falls 36 pc to 7,228 cr in FY26; mobile revenue declines

NEW DELHI, SEPT 22: Samsung India Electronics profit declined 36 per cent to Rs 7,228.10 crore for the financial year ended March 31, 2026, according to a RoC filing by the consumer electronics major.

However, its revenue from operations rose slightly by 1.2 per cent to Rs 1.12 lakh crore in FY26, according to financial data accessed through the business intelligence platform Tofler.

Samsung India Electronics reported revenue from operations of Rs 1,11,183.40 crore on a consolidated basis for FY25, and its profit stood at Rs 11,287.50 crore.

Its total consolidated income, which includes other income, was Rs 1,14,738.60 crore (1.14 lakh crore) in FY26.

An email sent to Samsung India Electronics seeking comments regarding the filing remained unanswered at the time of the story filing.

Part of the South Korean chaebol Samsung Electronics operates in segments such as mobile phones, tablets, televisions, home appliances and computers in the Indian market.

Samsung India Electronics gets its major contribution in the topline from the mobile phone business.

In FY26, Samsung India's revenue from HHP (Hand Held Phones), including mobile phones and accessories, fell 1.35 per cent to Rs 81,472.2 crore. It was Rs 82,595 crore in FY25.

In the Indian smartphone market, Samsung competes with Apple in the premium category, while facing intense competition from Chinese brands such as Vivo, Xiaomi, Oppo and Realme in the mass-market and affordable price segments.

However, revenue from the Home Appliances (HA) business, which covers its washing machines, air conditioners, refrigerators and microwave Ovens, increased 3.52 per cent to Rs 12,240.60 crore against Rs 11,823.30 crore a year ago.

Its revenue from the audio-visual (AV) segment, which houses its TV and soundbar business, rose 8.5 per cent to Rs 8,055.90 crore in FY26 from Rs 7,427 crore a year before.

Samsung is focusing on strengthening its television and appliances business, where it competes with players such as LG, Whirlpool, Haier and Voltas, as part of its strategy to diversify revenue streams beyond smartphones and benefit from growing demand for premium consumer durables.

Similarly, Samsung India Electronics' revenue from Software Development and Export (SDE) was also up 6.85 per cent to Rs 2,430.10 crore.

Samsung India Electronics is the only company in the Appliance & Consumer Electronics space with turnover above Rs 1 lakh crore.

India is one of Samsung's most important global markets, serving both as a large consumer base and a manufacturing hub for exports to several countries.

In FY26, Samsung's revenue from the domestic market was up 9.34 per cent to Rs 65,873.30 crore as against Rs 60,243.50 crore a year before in FY25.

However, its total export revenue slipped 5.64 per cent to Rs 41,068.60 crore in FY26. It was Rs 43,527.80 crore in FY25.

Samsung operates multiple research and development centres in India, including facilities in Bengaluru, Noida and Delhi-NCR, making the country one of its largest R&D bases outside South Korea.

Samsung India's total expenses inched up 3.54 per cent to Rs 1.04 lakh crore in FY26.

Its expenses of advertisement and promotion declined 11.9 per cent to Rs 3,850.50 crore in FY26 against Rs 4,370.70 crore in the year-ago period.

Global rice archive featuring 200 varieties to debut at Bharat International Rice Conference

NEW DELHI, SEPT 23: A first-of-its-kind archive showcasing about 200 commercially relevant rice varieties from India and around the world will be unveiled at the Bharat International Rice Conference (BIRC) in New Delhi next month, giving

international buyers a single venue to compare grains and identify potential suppliers.

The Global Rice Archive, to be presented at Bharat Mandapam from October 23-25, will feature varieties ranging from Italy's Arborio, Thailand's Jasmine and Glutinous RD6 and Japanese sushi rice to India's Basmati, aromatic heritage grains, black and red rice and regional specialties, the organisers said in a press statement.

Organised around the theme -- 200 Varieties. One Cultural Landscape -- the archive will be one of nine experience zones at BIRC 2026. The installation is intended to showcase rice not only as a traded commodity but also as a product shaped by geography, biodiversity, culinary traditions and cultivation practices.

For international buyers, the archive is designed as a product-discovery platform, allowing them to compare varieties by grain length, colour, appearance, processing format, origin and category before meeting exporters and producers at the conference.

India's commercial offerings will include Basmati varieties such as 1121, 1718, 1509 and 1401, as well as Pusa Basmati, Sugandha and Sharbati. Non-Basmati varieties including PR-11, PR-14, Parmal and Sona Masoori will also be displayed in raw, steam, sella and golden-sella formats.

The archive will also feature regional and heritage varieties including Navara and Rakthashali from Kerala, Seeraga Samba, Mappillai Samba and Karuppu Kavuni from Tamil Nadu, Dubraj from Chhattisgarh, Tulaipanji from West Bengal, Chakhao Black Rice from Manipur, Joha rice from Assam, Kalanamak from Uttar Pradesh, Chinnor from Madhya Pradesh, Ambemohar from Maharashtra and Mushbudji from Kashmir.

"Rice is purchased not only by price but by grain characteristics, cooking behaviour, cuisine and consumer preference," Dev Garg, speaking on behalf of the Indian Rice Exporters' Federation (IREF), said.

"For the first time, a global buyer coming to BIRC will be able to see a wide spectrum of commercially relevant varieties in one place, compare them and then immediately engage with suppliers. We believe the Rice Archive can become an important instrument for product discovery and help expand exports beyond the varieties and markets India traditionally serves," Garg said.

Each variety will be displayed separately using miniature jute sacks and traditional tarazus, with information highlighting its origin and links to soil, climate, water and cultural practices.

The archive will operate alongside BIRC's structured business-to-business programme, allowing buyers to move from identifying a variety to locating potential suppliers and holding commercial discussions within the same event.

The initiative comes as India seeks to broaden the range of rice products and markets it serves, with the archive placing commercially traded varieties alongside lesser-known regional and heritage grains.

The nine Experience Zones will be unveiled on the opening day of BIRC 2026, alongside the Rice Sector Vision 2047.

The three-day conference will also feature knowledge sessions, innovation showcases, buyer-seller meetings and a Rice Festival.

India is one of the world's major rice exporters, with Basmati and non-Basmati rice forming distinct segments of the country's export trade. Against that backdrop, the archive's significance is less about displaying rice varieties as a collection and more about linking product diversity with international sourcing.

The commercial proposition is straightforward: instead of buyers evaluating varieties through catalogues or individual supplier meetings, BIRC aims to put a broad selection of grains in one physical location and connect that discovery directly to exporters.

The archive could help Indian suppliers showcase varieties beyond the better-known Basmati segment and potentially identify new applications and markets for regional or specialty rice. For buyers, a consolidated display could make it easier to compare grain characteristics and processing formats before entering supplier discussions. (PTI)

RBI absorbs Rs 71,971 cr via overnight VRRR auction amid huge surplus liquidity

MUMBAI, SEPT 25: The Reserve Bank of India (RBI) on Tuesday absorbed Rs 71,971 crore from the banking system through an overnight variable rate reverse repo (VRRR) auction amid a huge surplus.

The central bank received bids worth Rs 71,971 crore, which it accepted fully, for a notified amount of Rs 75,000 crore, according to an official release.

The bids were accepted at a cut-off and weighted average rate of 5.24 per cent, the release said.

The RBI has been conducting various VRRR auctions since last month in order to absorb surplus liquidity from the banking system and align the overnight money market rates to the repo rate.

Currently, liquidity in the banking system is estimated to be in surplus of around Rs 4.92 lakh crore as on September 21, as per the RBI data.

The central bank also conducted two open market operations (OMO) resulting in sales of Government securities worth Rs 50,000 crore on September 17 and Rs 25,000 crore on September 21.

Under an OMO sale, banks and other investors pay the RBI for the Government securities, thereby draining rupee liquidity from the banking system. The central bank had announced OMO sales totalling Rs 1 lakh crore in three tranches to manage the prevailing liquidity conditions.

The remaining last tranche of Rs 25,000 crore is scheduled for September 28. The banking system was flushed with liquidity due to heavy mobilisation of FCNR (B) deposits by banks, as the mobilisation brought foreign currency into the system, while subsequent swaps with the RBI provided rupee liquidity to banks.

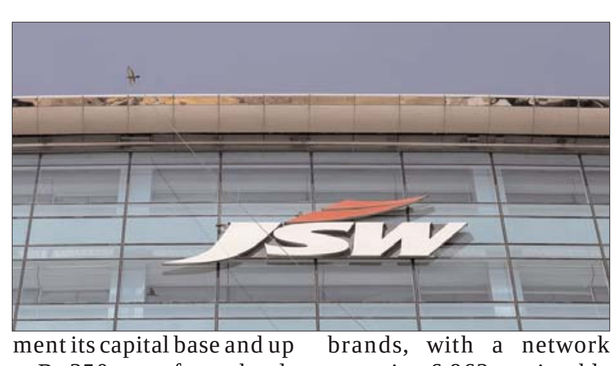
JSW One Platforms files draft papers for Rs 3,054 crore IPO

NEW DELHI, SEPT 25: JSW One Platforms Ltd, a technology-enabled B2B platform serving the manufacturing and construction sectors, has filed draft papers with the market regulator SEBI to raise up to Rs 3,054 crore through an initial public offering (IPO).

The proposed IPO comprises a fresh issue of equity shares worth up to Rs 1,300 crore and an Offer for Sale (OFS) of shares worth up to Rs 1,754.01 crore, according to the draft red herring prospectus (DRHP) filed late Thursday night.

The OFS will comprise shares sold by JSW Steel Ltd, JSW Cement Ltd and Mitsui & Co Ltd.

The company plans to use the net proceeds from the fresh issue to invest Rs 125 crore in JSW One Distribution Ltd towards marketing and brand-building activities, Rs 500 crore in JSW One Finance Ltd to augment its capital base and up to Rs 350 crore for technology and platform development.



The remaining proceeds will be used for general corporate purposes.

JSW One Platforms operates an integrated digital platform that connects MSMEs with sellers of manufacturing and construction materials. Its offerings include commerce, embedded financing, logistics, processing and customisation, and private brands.

As of June 30, 2026, the platform had 95,611 registered customers, 1,713 sellers and 165 cumulative brands, with a network spanning 6,963 serviceable pin codes. The company is supported by 81 logistics partners, 12 contract service centres and 9 contract manufacturers.

Its revenue from operations rose 44.93 per cent to Rs 5,743.39 crore in fiscal 2026 from Rs 3,962.81 crore in the previous fiscal.

Gross merchandise value (GMV) increased to Rs 18,596.91 crore in fiscal 2026 from Rs 12,564.84 crore in fiscal 2025.

For the three months ended June 30, 2026, the company reported revenue from operations of Rs 1,642.45 crore, while profit after tax stood at Rs 14.21 crore. Its GMV was Rs 5,949.73 crore.

According to the 1Lattice Industry Report, India's B2B trade is estimated at around USD 2 trillion. The addressable market for manufacturing products was estimated at Rs 8.84 lakh crore in fiscal 2026, while the market for construction products was around Rs 11.30 lakh crore.

Digital penetration of B2B commerce across India's manufacturing and construction sectors stood at around 3 per cent in fiscal 2026E, indicating significant scope for further digitisation, the report said.

JM Financial, Kotak Mahindra Capital Company, ICICI Securities, SBI Capital Markets and PL Capital Markets are the book-running lead managers for the issue, while KFin Technologies is the registrar for the offer. (PTI)